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HON. RODOLFO B. ALBANO, JR.
Chairman, Energy Regulatory Commission
Pacific Center Bldg. San Miguel Avenue
Pasig City

Dear Chairman Albano:

The Commission held a public consultation last March 26, 2008 on the Draft Rules for the Meter Deposit Refund of Distribution Utilities at the ERC Hearing Room and one of the issues we raised during that hearing was the determination of the current amount of the meter deposit in each of the DUs.

In this regard, may we request the Commission to furnish us the yearly running total amount of customers meter deposits with Meralco showing the principal amount separately without the interest and showing the principal amount together with the interest of 6% per annum until this was adjusted to 10% per annum on a yearly basis from 1987-2007?

We do acknowledge that it was through your strong suggestion that this Meter Deposit Refund was adopted during the public consultation on the Magna Carta for Electricity Residential Consumers back in 2004.

Thank you so much and we hope to continue enjoying your continued support in our advocacy of protecting and educating consumers.

Very truly yours,

PETE L. ILAGAN
President