



National Association of Electricity Consumers for Reforms, Inc. (NASECORE)
No. 10 Bayside Court Compound, 680 Quirino Ave., Tambo,
Parañaque City 1700 Philippines
Phone No.: +63.2.8530731
TeleFax No.: +63.2.8530732
<http://www.nasecore.org>
eMail: nasecore2003@yahoo.com

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HON. RODOLFO B. ALBANO, JR.
Chairman, Energy Regulatory Commission
Pacific Center Bldg. San Miguel Avenue
Pasig City

Dear Chairman Albano:

Greetings!

This pertains to the Honorable Commission's Decision dated May 30, 2003 under ERC Case Nos. 2001-646 and 2001-900 directing Meralco to submit within six (6) months from date of the Order, among others,

1. The detailed components of the foreign debt service payments due in 2003,
2. Time when such loans were contracted and approved by ERB, if any, for these loan contracts, and
3. Loan details of each contract including utilization of proceeds,
4. Set up a depreciation fund each year corresponding to the whole amount of depreciation that it has recorded in its books. The setting up of this fund should be done on a monthly basis corresponding to the monthly depreciation. Meralco is required to strictly account for the expenditures out of this fund, which should be used strictly for investment in electric plant. All withdrawals from this fund should be reported to the Commission within thirty (30) days from such withdrawal,
5. Submit within thirty (30) days from receipt of this Order detailed and updated information on its affiliates as it affects its electric power business consistent with the requirements of Schedule "G" of the UFR,
6. **Submit a detailed schedule on discounts granted to its officers and employees for their electric bills from 2000 to 2002, and the latest approved Collective Bargaining agreement (CBA).**

We would like to believe that Meralco had diligently complied with this directive of the Commission as these data have a direct impact on the rates charged by Meralco to its captive customers.

In this regard, may we request copies of the above mentioned submissions of Meralco? In addition, for item 1,4, and 6, may we request for the submissions of Meralco up 2007?

This request is anchored on Nasecore's objective of educating and protecting electricity consumers and in accordance with the Commission's mandate of ensuring adequate promotion of consumer interests.

We sincerely hope the Commission will favorably act on this request promptly.

Thank you and God bless.

Very truly yours,

PETE L. ILAGAN
President

Cc: ERC Commissioners